

# Q4FY24 Investor Presentation

*21<sup>st</sup> May'2024*



Godawari Power & Ispat Limited

**SCALABILITY.  
RESPONSIBILITY.  
SUSTAINABILITY.**

Three words that represent the core of our company

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# Business at a Glance



**Incorporated in 1999 &**  
Growing under leadership of  
**Mr. B.L. Agarwal, 1<sup>st</sup>**  
Generation Entrepreneur  
supported by 2<sup>nd</sup> Generation.



**Backward integrated**  
with captive iron ore mines &  
Captive Power Generation



**Large product portfolio**  
ranging from Iron Ore pellets to  
Sponge Iron, Steel Billets, Wire  
Rod, HB Wire, Ferro Alloys and  
Galvanized Fabricated products.



Captive Iron Ore Mines and  
manufacturing plants are  
**strategically located** in  
Chhattisgarh



**Strong Financial Performance**  
5 Year CAGR in Revenue,  
EBITDA, PAT = 10%, 11% &  
30% respectively



**Experienced Board of Directors**

- BOD constitutes of 50% Independent Directors
- Talented workforce of 3,442 employees



**Focus on ESG & CSR**

- **Reducing carbon footprints** with
  - 173 MW Solar Power.
  - 28.5 MW Bio Mass
  - 42 MW WHRB
  - 1.5 MW Wind Power
- CSR spend – Rs. 26.69 Cr. (FY24)



**Credit Ratings**  
Bank Loan Facility

- Long Term – CRISIL AA-/Stable
- Short Term – CRISIL A1+

# Investment Thesis

01

**Captive Iron ore mines** with 165MnT Reserves and 35+ years of mine life. Present capacity = 3.05MnT; Expected to increase to = 6.7MnT by FY 25.

02

**Unique presence across steel value chain**  
Iron Ore Mining & Manufactures Pellets, Sponge Iron, Steel Billets, MS Rounds, HB Wires etc.

03

**High Grade Pellets**  
Manufactures high grade pellets which earn premium of Rs. 1,000 to 1500/T over & above the market price of Pellets

04

**Strong Growth Plan**  
To more than double the capacities of iron ore mining, pellets and integrated steel plant to 6.7Mnt; 5.7MnT & 2.5MnT respectively.

05

**Net Cash Balance Sheet**  
Company with Zero Net Debt and Net Cash of Rs. 1,056 Cr

06

**Simplified Group Structure**  
Company has over the years exited non-core businesses and consolidated stakes in subsidiaries.

07

**Focus on ESG**

- Increased use of Renewable energy in steel making.
- Responsible Corporate Governance practices.
- Community Development through focus on Health and Education.

08

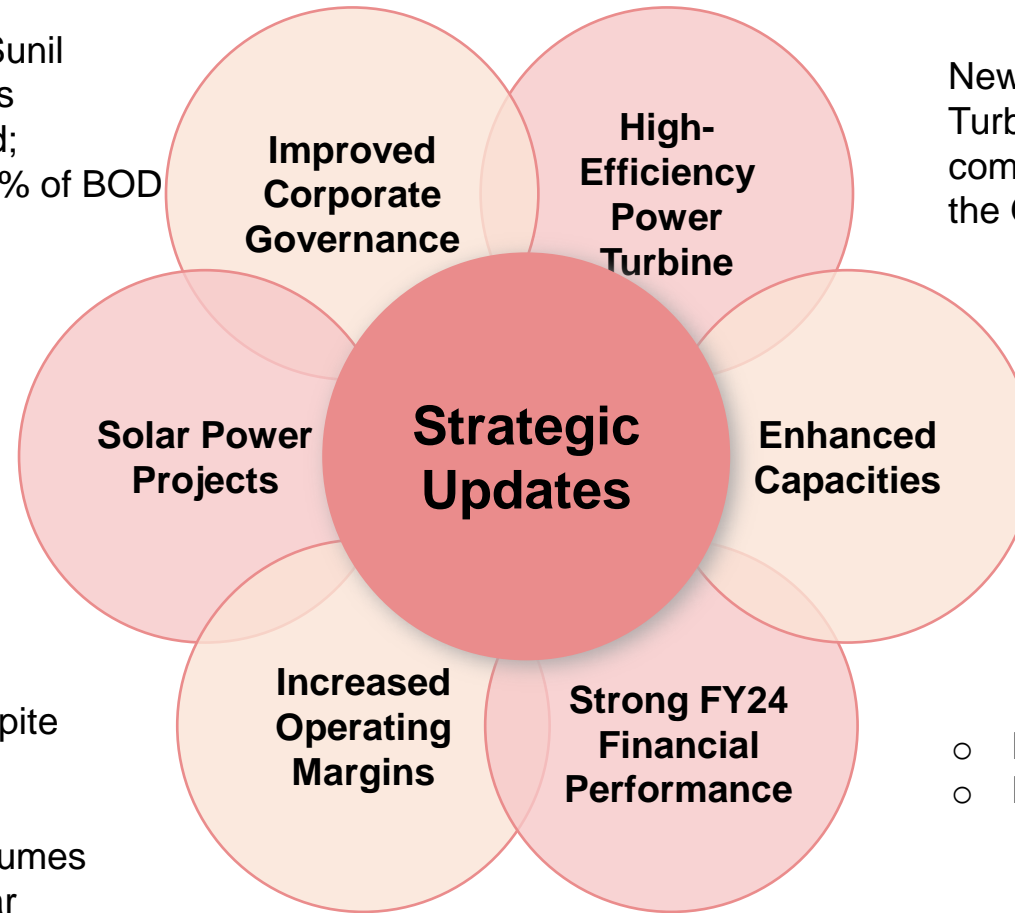
**Reducing Carbon Footprint**  
By generating power through renewable sources like Bio Mass, WHRB, Solar & Wind Power.

# Strategic Updates – FY24

Appointed 2 Industry Experts (Mr. Sunil Duggal and Mrs. Roma Balwani) as Independent Directors on the Board; Independent Directors comprise 50% of BOD

Commissioned 145 MW Solar Power Project till date out of the total 173 MW (45 MW commissioned in FY24)

Improvement in Operating margin despite decrease in iron ore mining, pellet production & sales realization of value added products, higher production volumes of value added products, low cost solar energy and operating leverage.



New High-Efficiency 48MW Power Turbine Generator has been commissioned and synchronized with the Grid.

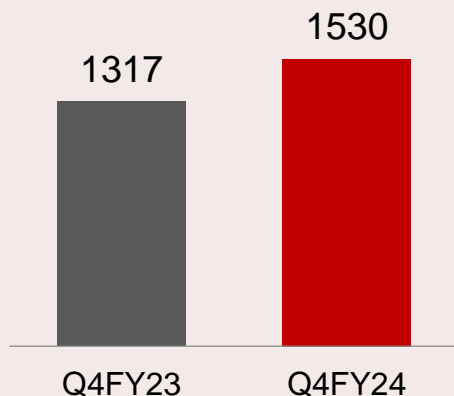
Capacities of Sponge Iron and Steel Billets were increased to 0.594 MnT and 0.525 MnT

- EBITDA = Rs. 1,328 Cr. (up 14%)
- PAT = Rs. 937 Cr. (up 18%)

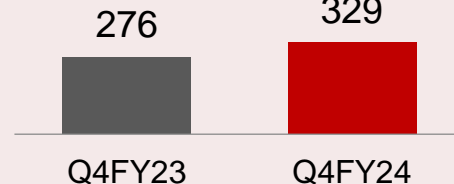
# Q4FY24 Performance Highlights

## Financial Performance (Consolidated)

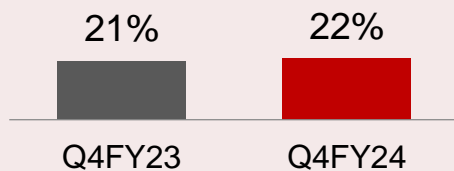
### Revenue (Rs. Cr.)



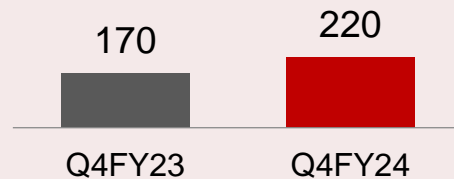
### Operating EBITDA (Rs. Cr.)



### Operating EBITDA Margin (%)



### PAT (Rs. Cr.)



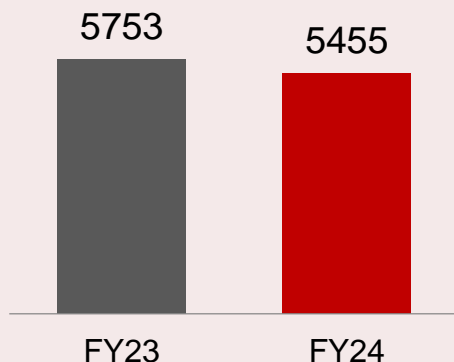
## Operational Performance

- Highest ever production of Steel Billets and Captive Power Generation.
- Increase in Production Volume of Iron Ore Mining, Sponge Iron, Steel Billets, MS Rounds , HB Wires & Ferro Alloys by 14%, 116%, 172%, 132% , 110% & 39% respectively on YoY basis.
- Lower Sales of Pellets by 16% YoY due to captive utilization of Pellets for higher Sponge Iron Production
- Sales for Steel Billets, MS Rounds, HB Wires and Ferro Alloys increased by 200%, 113%, 110% and 66% resp. on YoY basis
- Realisation for Pellets increased by 2% to Rs.10,092/T on YoY basis.

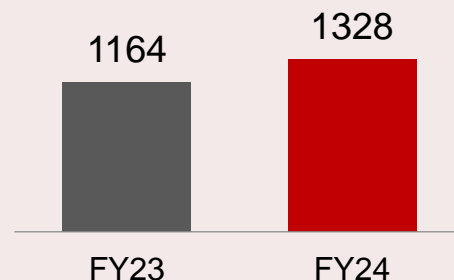
# FY24 Performance Highlights

## Financial Performance (Consolidated)

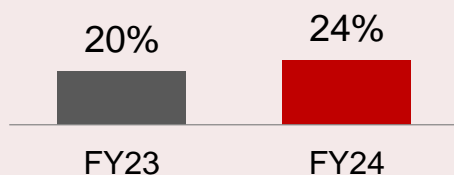
### Revenue (Rs. Cr.)



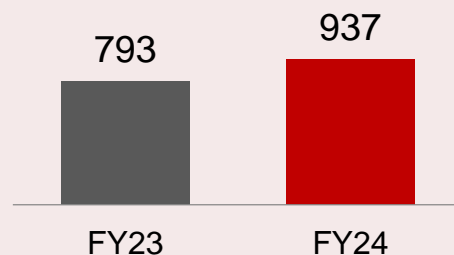
### Operating EBITDA (Rs. Cr.)



### Operating EBITDA Margin (%)



### PAT (Rs. Cr.)



## Operational Performance

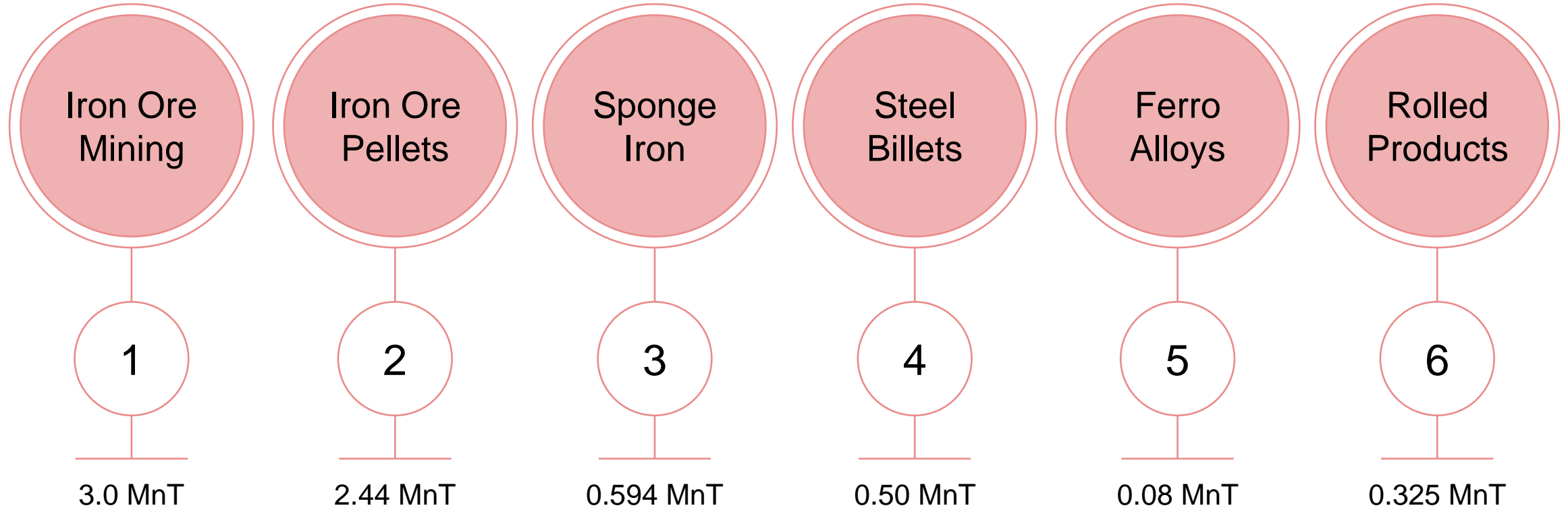
- Highest ever production of Sponge Iron, Steel Billet, Power (GPIL) and captive power generation
- Production of Sponge Iron, Steel Billets, MS Rounds, HB Wires and Ferro Alloys increased by 20%, 48%, 38%, 52% and 18% resp. on YoY basis
- Sales for Steel Billets, MS Rounds, HB Wires and Ferro Alloys increased by 61%, 34%, 54% and 16% resp. on YoY basis
- Production of Pellets dropped due to planned maintenance shutdown in Q1FY24 & Sales decreased because of increased captive consumption of Pellets in the production of Sponge Iron
- Realisation for Pellets increased by 8% to Rs. 10,171/T whereas realizations for other products showed a decreasing trend.

# FY24 Report Card – What we promised vs What we delivered

Particulars	FY24 Guidance	FY24 Performance	% Achieved	Remarks
Iron Ore Mining	2.3MnT	2.3MnT	100%	Successfully achieved the target
Iron Ore Pellets	2.6MnT	2.44MnT	94%	Slight miss because of maintenance shutdown in Q1FY24
Sponge Iron	0.59MnT	0.594MnT	101%	Successfully achieved more than the target despite revising the targets to increased quantity
Steel Billets	0.475MnT	0.479MnT	101%	Successfully achieved more than the target despite revising the targets to increased quantity
Ferro Alloys	80,000T	72,570T	91%	Lower volume on account of shutdown of Ferro Alloy Unit in HFAL for debottlenecking in the plant
Rolled Products	0.2MnT	0.24MnT	120%	Successfully achieved much more than the target



# FY25 Volume Guidance



# Ongoing Capex Plan

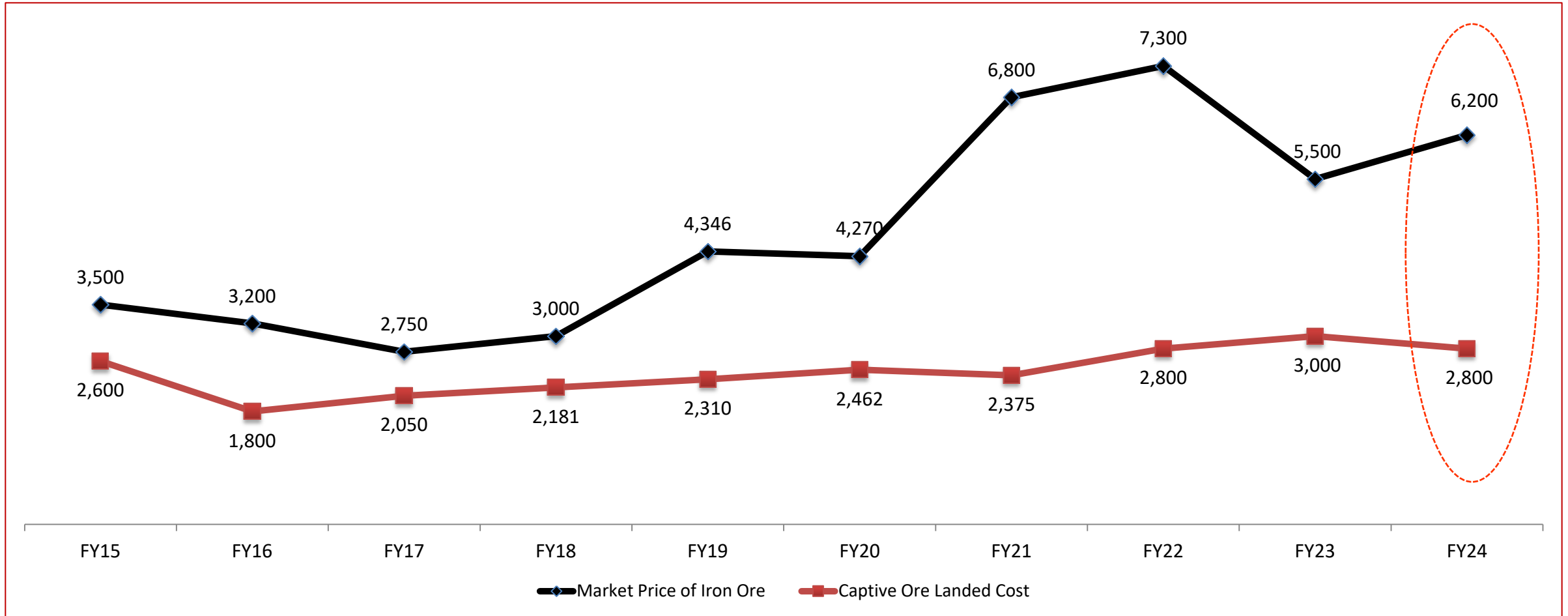
Particulars	Capacity FY24 ( E )	Capex (in Rs. Cr.)			Current Status
		Total	Already incurred	Balance to be incurred	
GPIL – Khairagarh	23 MW	108	99.20	0	Plant commissioned & synchronised with Grid on 06.02.2024.
GPIL - Dist. Khairagarh	20 MW	80	43	37	The project will meet the captive power requirement of Rolling Mill and fabrication and galvanizing plant located at Urla Industrial Area, Raipur. The project is expected to be completed by June 2024
HFAL - Bemetara	60 MW	270	244	26	52 MW has been commissioned. Remaining could not get commissioned because of non-availability of contiguous land. Company is making efforts to purchase the land for 8 MW capacity and the same will be installed & commissioned in due course.
Modernisation & Maintenance Capex	Existing Steel & Power	425 (Revised from 397)	403	22	<ul style="list-style-type: none"> <li>○ SMS revamping completed and capacity increased to 0.525MnT (up from 0.4MnT).</li> <li>○ New high-efficiency 48MW Power Turbine Generator has been commissioned.</li> <li>○ Debottlenecking Capex for Rolling Mill Modification at Urla to be completed by Q1FY25. Slight delay is because of delay in supply of equipment's' by vendors. Trial production already started.</li> <li>○ The cost overrun is due to modernisation &amp; automation of Rolling Mill.</li> </ul>

Note - E = Estimated.

# Next Leg of Growth – Capex Plan

Project Particulars	Existing Capacity ( Mn T)	Proposed Capacity Expansion (MnT)	Total Capacity After Expansion	Capex ( Apprx. in Rs Cr )			Expected Timeline	Current Status
				Poject Cost	Cost Incurred	Balance to be Incurred		
Mining	2.35	3.65	6.00	-	-	-	Enhanced Mining Capacity shall be operational on receipt of environment clearance	Revised Mining Plan filed and TOR Received. Public hearing expected in June/July,2024.
Crushing & Beneficiation	-	6.00	6.00	200	24	176	15 Months from Environment Approval	Public hearing expected in June/July 2024.
Pellet	2.70	2.00	4.70	600	32	568	Project to be completed by Q1 FY26	Orders for major equipment placed.
Integrated Steel Plant	0.50	2.00	2.50	6000	0	6000	36 Months from Environment Approval	Public hearing completed. Environment Approval awaited

# Captive Mining Provides Competitive Edge



Note – Prices are indicative only

# Detailed Production Summary

Description of Goods	M.T./ KWH	Q4FY24	Q3FY24	QoQ (%)	Q4FY23	YoY (%)	FY24	FY23	YoY (%)
Iron ore Mining	M.T.s	648,662	565,255	15%	570,276	14%	2,307,075	2,595,953	-11%
Iron ore Pellets - GPIL	M.T.s	631,800	647,000	-2%	662,200	-5%	2,438,950	2,616,500	-7%
Sponge Iron	M.T.s	135,256	153,153	-12%	62,552	116%	593,991	494,991	20%
Steel Billets	M.T.s	129,425	127,165	2%	47,635	172%	479,800	325,070	48%
M.S. Rounds/TMT	M.T.s	59,589	61,512	-3%	25,713	132%	238,685	173,139	38%
H.B. Wires	M.T.s	24,490	19,435	26%	11,688	110%	81,500	53,622	52%
Ferro Alloys - Consolidated	M.T.s	21,566	20,646	4%	15,517	39%	72,570	61,416	18%
Galvanized Fabricated Products	M.T.s	22,694	18,615	22%	24357	-7%	83,162	74,857	11%
Power Generation - Consolidated	Units (Cr) KWH	28	26	8%	14	100%	100	69	44%

# Detailed Sales Volume Summary

Description of Goods	M.T./ KWH	Q4FY24	Q3FY24	QoQ (%)	Q4FY23	YoY (%)	FY24	FY23	YoY (%)
Iron Ore Pellet - GPIL	M.T.s	484,073	367,369	32%	573,278	-16%	1,581,795	1,979,415	-20%
Sponge Iron	M.T.s	5,360	12,411	-57%	7,601	-29%	60,198	125,575	-52%
Steel Billets	M.T.s	68,944	62,425	10%	22,995	200%	233,246	145,186	61%
M.S. Round/ TMT Bar	M.T.s	35,592	46,102	-23%	16,671	113%	155,876	116,736	34%
H.B. Wire	M.T.s	24,202	21,722	11%	11,503	110%	81,392	52,940	54%
Ferro Alloys - Consolidated	M.T.s	22,820	16,070	42%	13,732	66%	66,982	57,795	16%
Galvanized Fabricated Product	M.T.s	27,033	17,087	58%	25285	7%	83,872	72,882	15%

# Detailed Realisation Summary

(Ex plant realisation excluding export freight and expenses)

Description of Goods	M.T./ KWH	Q4FY24	Q3FY24	QoQ (%)	Q4FY23	YoY (%)	FY24	FY23	YoY (%)
Iron Ore Pellet - GPIL	INR/M.T.s	10,092	10,505	-4%	9,883	2%	10,171	9,409	8%
Sponge Iron	INR/M.T.s	28,979	31,490	-8%	33,707	-14%	30,418	33,804	-10%
Steel Billets	INR/M.T.s	42,187	44,359	-5%	48,108	-12%	43,937	49,512	-11%
M.S. Round/ TMT Bar	INR/M.T.s	44,696	46,082	-3%	51,155	-13%	47,151	52,331	-10%
H.B. Wire	INR/M.T.s	46,323	48,392	-4%	52,743	-12%	48,974	53,926	-9%
Ferro Alloys - Consolidated	INR/M.T.s	67,640	67,075	1%	77,374	-13%	69,721	88,229	-21%
Galvanized Fabricated Product	INR/M.T.s	79,661	79,268	0%	79,629	0%	80,564	81,317	-1%

# GPII Consolidated - Profit & Loss

All figures in INR Crore

Particulars	Q4FY24	Q3FY24	QoQ%	Q4FY23	YoY%	FY24	FY23	YoY%
Net Sales	1,530	1,309	17%	1,317	16%	5,455	5,753	-5%
Total Expenses	1,201	978	23%	1,041	15%	4,127	4,589	-10%
Other Income	40	16	154%	26	56%	98	104	-6%
Operating EBIDTA	329	331	-1%	276	19%	1,328	1,164	14%
<i>Operating EBIDTA Margin (%)</i>	<i>22%</i>	<i>25%</i>		<i>21%</i>		<i>24%</i>	<i>20%</i>	
Depreciation	37	35	3%	32	14%	141	124	14%
Finance Costs	24	16	51%	14	66%	60	51	16%
Share of Profit/(Loss) of Associate & JV	2	1	54%	3	-50%	13	4	200%
Exceptional item	-0.3			-15		18	-15	
PBT	310	296	5%	243	27%	1,256	1,083	16%
Tax	91	67	35%	74	23%	320	289	11%
PAT from Ordinary Activities	219	229	-4%	170	29%	936	793	18%
OCI Net of Tax	-2	7		-16		25	-14	
Total Comprehensive Income	217	236	-8%	153	41%	960	779	23%
PAT from Continuing Operations Attributable to Owners of Company	220	229	-4%	170	29%	937	793	18%
EPS for Continuing Operations (INR)	18	18	-4%	13	35%	75	61	23%



# GPIIL Standalone Profit and Loss

All figures in INR Crore

Particulars	Q4FY24	Q3FY24	QoQ%	Q4FY23	YoY%	FY24	FY23	YoY%
Net Sales	1,403	1,214	16%	1,223	15%	5,042	5,285	-5%
Total Expenses	1,082	890	22%	941	15%	3,735	4,142	-10%
Other Income	29	21	40%	25	15%	90	96	-7%
Operating EBIDTA	320	324	-1%	282	14%	1,307	1,143	14%
<i>Operating EBIDTA Margin (%)</i>	<i>23%</i>	<i>27%</i>		<i>23%</i>		<i>26%</i>	<i>22%</i>	
Depreciation	32	32	1%	30	6%	127	117	9%
Finance Costs	19	17	12%	13	48%	52	46	12%
Extra Ordinary Income	-0.3					18	2	
PBT	298	296	1%	264	13%	1,235	1,078	15%
Tax	89	68	31%	72	23%	318	279	14%
PAT	209	229	-8%	192	9%	917	798	15%
EPS (INR)	16	17	-8%	14	13%	70	59	19%

# GPII – Consolidated Balance Sheet

All figures in INR Crore

Particulars	31.03.2024	31.03.2023	Particulars	31.03.2024	31.03.2023
<b>ASSETS</b>			<b>EQUITY AND LIABILITIES</b>		
<b>Non Current assets</b>			<b>EQUITY</b>		
(a) Property, Plant and Equipment	2,273	1,965	(a) Equity share capital	62	65
(b) Capital work-in-progress	431	443	(b) Other equity	4,434	3840
(c) Goodwill on Consolidation	26	26	(c) Non Controlling/Minority Interest	58	41
(d) Other intangible assets	62	73	<b>Sub Total - Equity</b>	<b>4,554</b>	<b>3,946</b>
(e) Intangible assets under construction	3	-	<b>LIABILITIES</b>		
(f) Investment in associates and joint ventures	210	185	<b>Non-current liabilities</b>		
(g) Financial assets (i) Investments	12	14	(a) Financial Liabilities		
(ii) Loans	50	50	(i) Borrowings	9	9
(iii) Other financial assets	32	39	(b) Provisions	9	35
(h) Non current tax assets	1	1	(c) Deferred Tax Liabilities (net)	228	221
(i) Other non current assets	38	40	<b>Sub Total - Non Current Liabilities</b>	<b>246</b>	<b>265</b>
<b>Sub Total - Non Current Assets</b>	<b>3,138</b>	<b>2,836</b>	<b>Current liabilities</b>		
<b>Current Assets</b>			(a) Financial Liabilities		
(a) Inventories	900	811	(i) Borrowings	42	307
(b) Financial assets -			(ii) Trade Payables - MSME	17	4
(i) Current Investments		43	- Others	512	521
(ii) Trade Receivables	212	296	(iii) Other financial liabilities	55	52
(iii) Cash and cash equivalents	120	507	(b) Other current liabilities	75	49
(iv) Bank balances other than (iii) above	751	293	(c) Provisions	25	2
(v) Other financial assets	1	1	(d) Current tax liabilities (net)	19	13
(vi) Loans	152	133	<b>Sub Total - Current Liabilities</b>	<b>745</b>	<b>948</b>
(c) Current tax assets (net)	1	2	<b>Total Equity and Liabilities</b>	<b>5,545</b>	<b>5159</b>
(d) Other current assets	270	237			
<b>Sub Total - Current Assets</b>	<b>2,407</b>	<b>2,323</b>			
<b>Total Assets</b>	<b>5,545</b>	<b>5,159</b>			

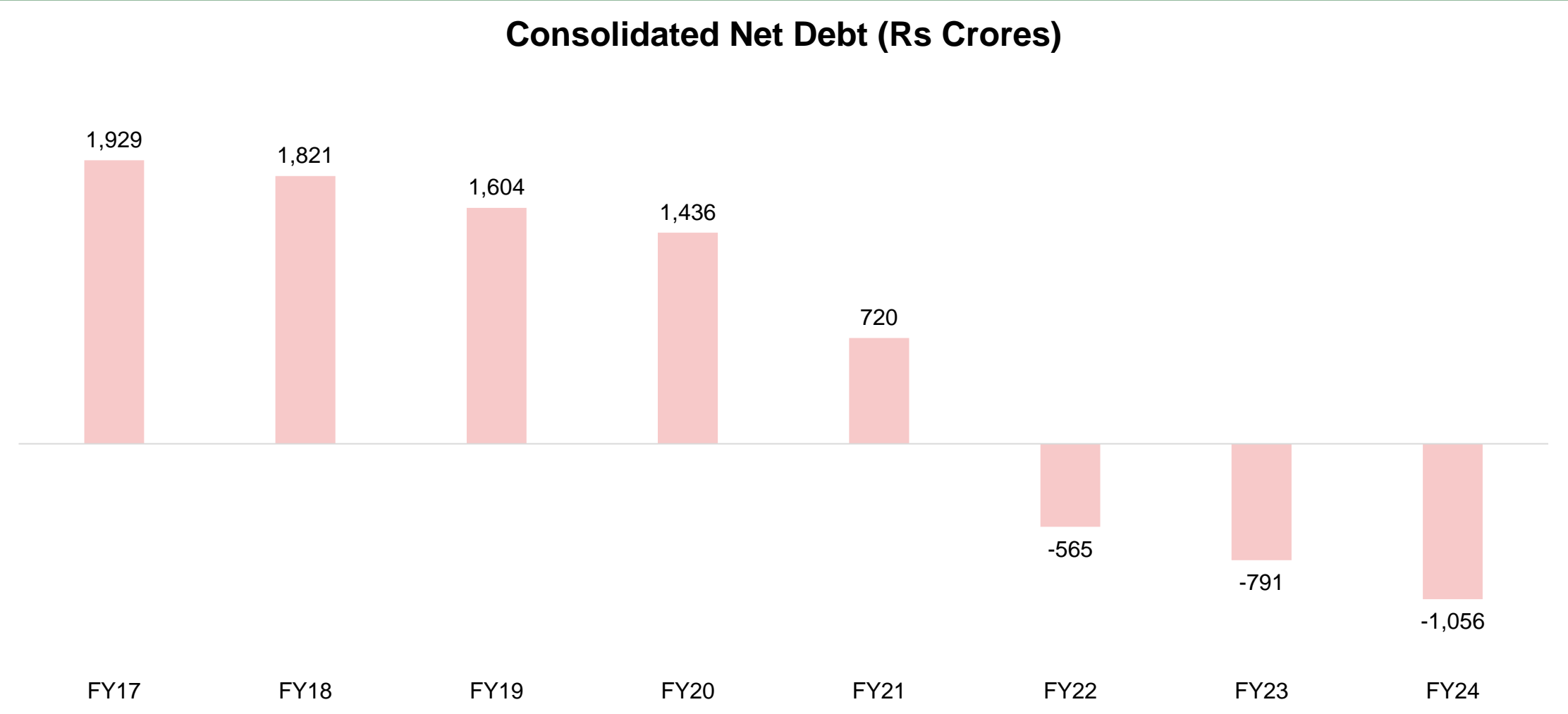
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All figures in INR Crore

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<b>ASSETS</b>			<b>EQUITY AND LIABILITIES</b>		
<b>Non Current assets</b>			<b>EQUITY</b>		
(a) Property, Plant and Equipment	1,857	1,674	(a) Equity share capital	66	68
(b) Capital work-in-progress	340	240	(b) Other equity	4,254	3,694
(c) Other intangible assets	63	73	(c) Non Controlling/Minority Interest		
(d) Intangible assets under construction	2	-	<b>Sub Total - Equity</b>	<b>4,320</b>	<b>3,762</b>
(e) Financial assets			<b>LIABILITIES</b>		
(i) Investments	646	646	<b>Non-current liabilities</b>		
(ii) Loans	50	50	(a) Financial Liabilities		
(iii) Other financial assets	18	21	(i) Borrowings		
(f) Non current tax assets	1	1	(b) Provisions	6	32
(g) Other non current assets	36	37	(c) Deferred Tax Liabilities (net)	194	174
<b>Sub Total - Non Current Assets</b>	<b>3,013</b>	<b>2,742</b>	<b>Sub Total - Non Current Liabilities</b>	<b>200</b>	<b>206</b>
<b>Current Assets</b>			<b>Current liabilities</b>		
(a) Inventories	685	671	(a) Financial Liabilities		
(b) Financial assets			(i) Borrowings		143
(i) Investments		43	(ii) Trade Payables – MSME	16	4
(ii) Trade Receivables	180	267	- Others	428	460
(iii) Cash and cash equivalents	119	394	(iii) Other financial liabilities	50	35
(iv) Bank balances other than (iii) above	746	256	(b) Other current liabilities	69	40
(v) Loans	163	115	(c) Provisions	25	2
(vi) Other Financial Assets	11	1	(d) Current tax liabilities (net)	19	13
(C) Other current assets	210	176	<b>Sub Total - Current Liabilities</b>	<b>607</b>	<b>697</b>
<b>Sub Total - Current Assets</b>	<b>2,114</b>	<b>1,923</b>	<b>Sub Total - Current Liabilities</b>	<b>607</b>	<b>697</b>
<b>Total Assets</b>	<b>5,127</b>	<b>4,665</b>	<b>Total Equity and Liabilities</b>	<b>5,127</b>	<b>4,665</b>

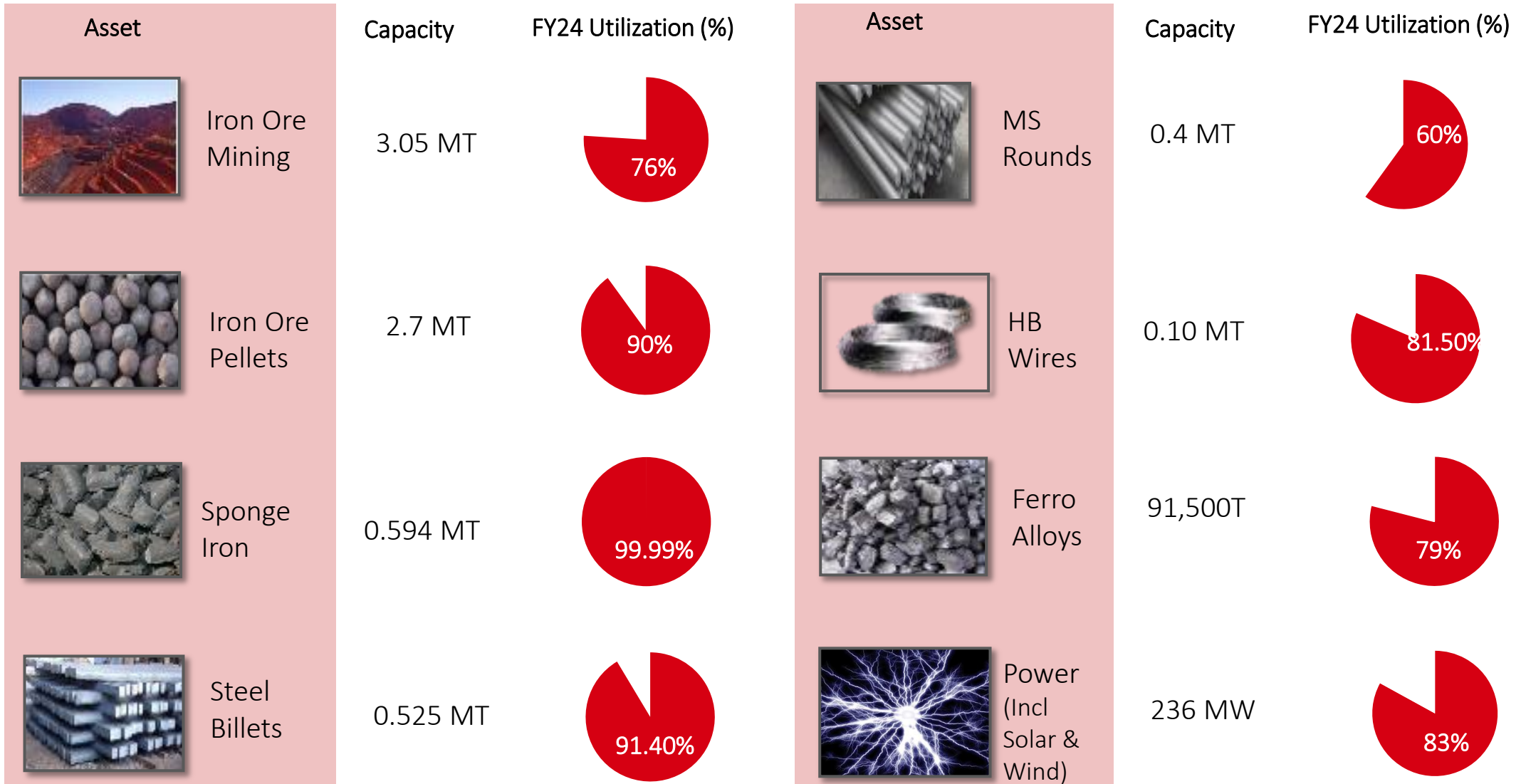
# Strong Net Cash Balance Sheet

**Healthy Balance Sheet to support Capex Plans through internal accruals**



Short term borrowings are not included in calculation of Net Debt.

# Unique Presence Across Steel Value Chain



MT: Million tonnes

The Company is also having Fabrication and Galvanizing plant of 0.11 MT

# Large Portfolio of Long-life Assets

## Siltara Integrated Plant Chhattisgarh

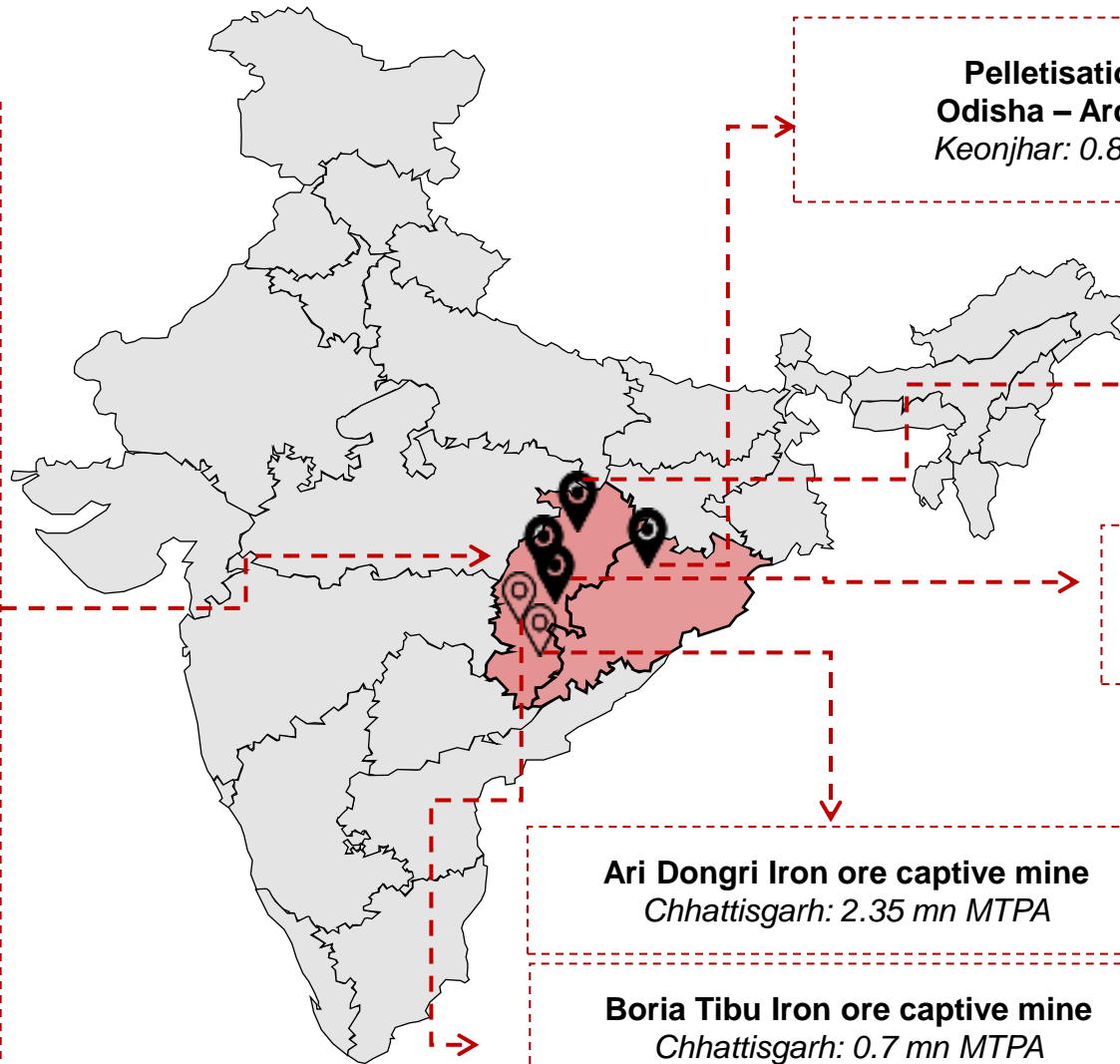
3.3 mn MTPA Iron Ore Beneficiation  
 2.7 mn MTPA Iron Ore Pellets  
 0.594 mn MTPA Sponge Iron  
 0.525 mn MTPA Steel Billets  
 0.2 mn MTPA Rolling Mill  
 0.1 mn MTPA HB Wire  
 98 MW Captive Power  
 16,500 MTPA Ferro Alloys

## Urla Industrial Area

0.2 mn MTPA Rolling Mill  
 0.11 Mn MTPA Fabrication Shop  
 60,500 TPA Ferro Alloys (HFAL)  
 20MW Captive Power (HFAL)  
 14,500 TPA Ferro Alloys (AFAL)  
 8 MW Captive Power (AFAL)

## Other Locations

8.50 MW Bio Mass IPP (HFAL-Mahasamund)  
 1.50 MW Wind Mill (Karnataka)



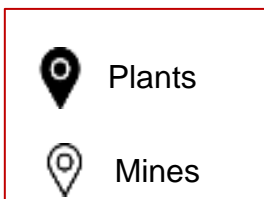
**Pelletisation Plant  
 Odisha – Ardent Steel**  
 Keonjhar: 0.8 mn MTPA

**Bemetara, Chhattisgarh**  
 52MW HFAL Solar Power Plant

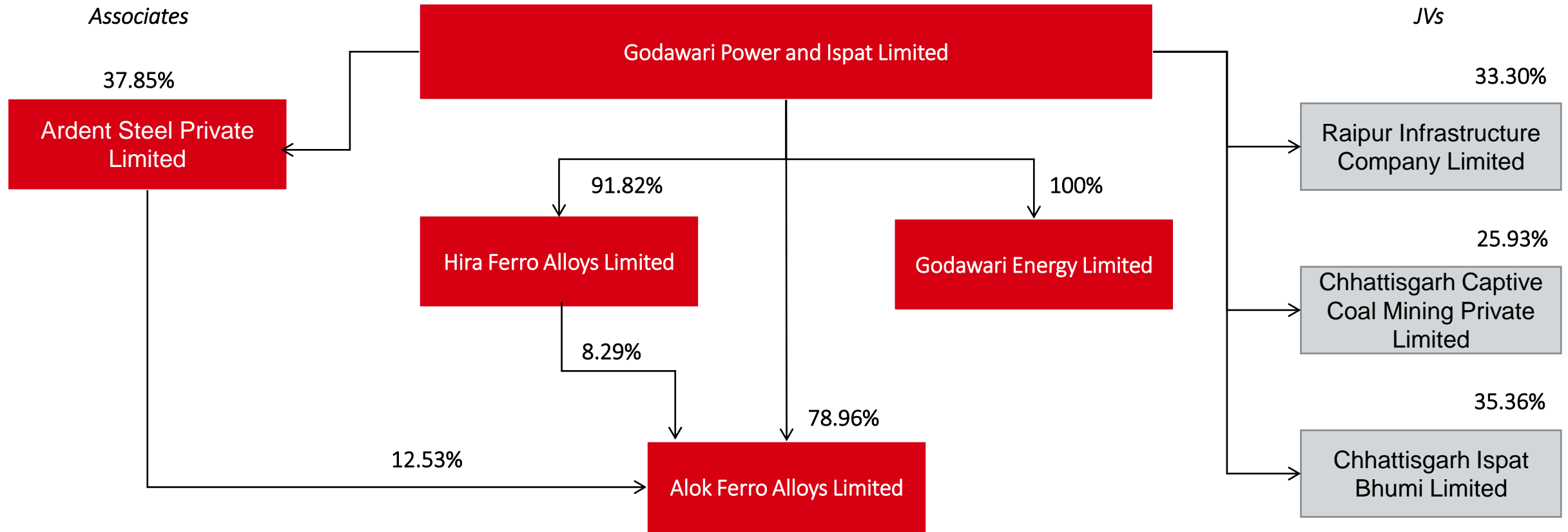
**Rajnandgaon, Chhattisgarh**  
 70MW GPIL Solar Power Plant  
**Maharumkala, Chhattisgarh**  
 23MW GPIL Solar Power Plant

**Ari Dongri Iron ore captive mine**  
 Chhattisgarh: 2.35 mn MTPA

**Boria Tibu Iron ore captive mine**  
 Chhattisgarh: 0.7 mn MTPA



# Simplified Group Structure



No change in structure; will remain as they are



No substantial business

# Strong focus on Sustainability

*Strengthening the ESG Framework*

**Aligned with United Nations' 10 principles for manufacturing responsibility and environmental sustainability**



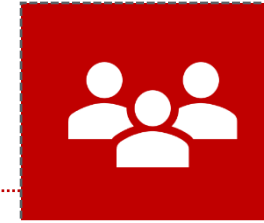
## Environment Responsibility

- Investing in environmentally friendly technologies
- Focussed on renewable sources of energy
- Reducing carbon footprints – aiming at Carbon Neutral growth through new solar PV projects



## Social Responsibility

- Strong community engagement
- Talent development through skill set training and mentoring
- Developing a stable eco – system of vendors



## Governance Framework

- Strategic Clarity – delivering as per stated strategy (Sale of non core assets; balance sheet strengthening)
- Disciplined capital allocation
- Robust risk management framework



# CSR Activities – Serving Society through Industry

Education , Health & Infrastructure



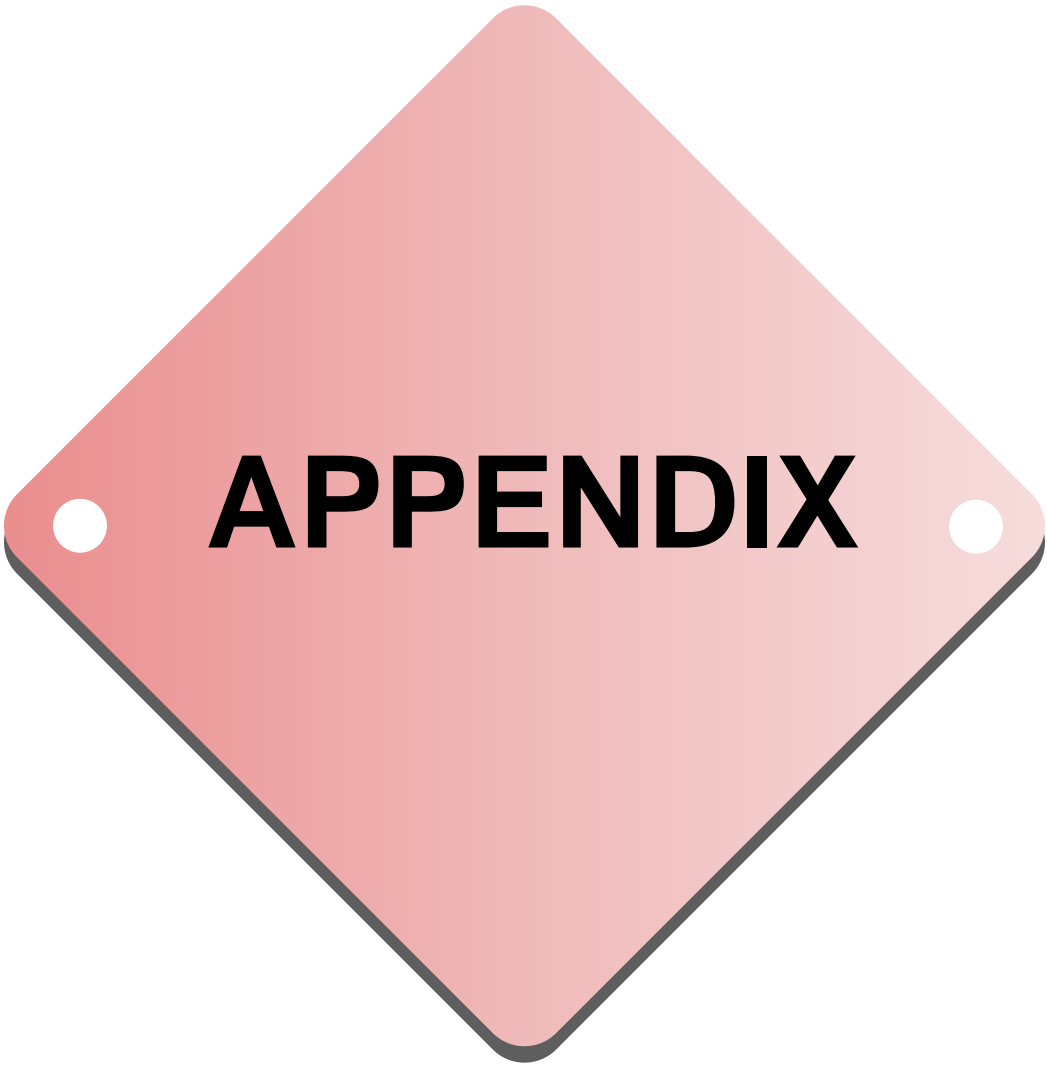
# International & Domestic Tailwinds

## International Market

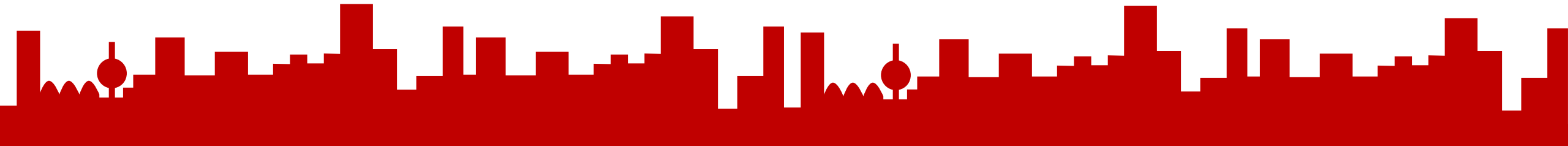
- Global iron ore prices surged to \$144/t in Jan'2024 up from US\$103/t at the start of the year and is currently at \$115/t. China's import were strong as this year there were no explicit steel production cuts announced. At the same time, China's domestic iron ore production lagged.
- World Steel Association (WSA) is forecasting steel demand to grow by 1.7% to 1,793 MnT in 2024 and another 1.2% to 1,815 MnT in 2025. This augurs well for demand for iron-ore and we expect prices to be well supported around current levels. WSA foresees that steel demand in China for 2024 will plateau, mirroring the levels of 2023, owing to a decrease in real estate investments. However, this dip in demand is expected to be counteracted by a surge in steel needs driven by infrastructure projects and the manufacturing sectors.

## Domestic Market

- Iron Ore prices (NMDC – Fines 64Fe) have seen a significant increase to Rs.5,260/t currently from Rs.3,660/t in Jan'23. Prices have recovered well from the lows seen post imposition of export tax and have surpassed the highs seen in CY2022 of Rs. 5,160/t. On the other hand, pellet prices after touching Rs.8,800/Ton in July'23 has increased to Rs. 10,150/T in Dec end and is currently around Rs. 11,300/T. Given the positive steel demand outlook, pellet prices should be well supported at current levels.
- India remains one of the bright spots globally for steel demand. WSA forecasts India's steel demand to increase by 8.2% in 2024 and 2025 to 144.3MnT and 156MnT resp. WSA predicts that India's steel industry will experience significant expansion, propelled by sustained growth across all sectors reliant on steel, particularly driven by robust infrastructure investments.



**APPENDIX**



# Board of Directors



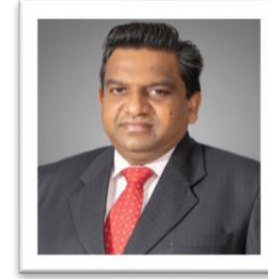
**Mr. Shashi Kumar (Chairman & Independent Director)**

4+ decades of experience; B.Sc. In Mining Engineering; Advisor to NTPC, IFFCO & Chhattisgarh Power Ltd. Former Chairman of Coal India



**Mr. BL Agrawal (Managing Director)**

1<sup>st</sup> generation entrepreneur with almost 4 decades of experience; Graduated as an electronic; started GPIL



**Mr Raj Kamal Bindal (Independent Director)**

MCOM, CA & MBA; 22 years experience in areas of Energy, Infrastructure, Project Management, Financial Services and Infrastructure Finance



**Mr. Dinesh Agrawal (Executive Director)**

2+ decades of association with GPIL; 2nd generation entrepreneur; Electrical Engineer; Overseeing setting up of captive power plant



**Mr. Siddharth Agrawal (Executive Director)**

MBA with over 10 years of experience in various competencies especially in Solar Power.



**Mr. Samir Agrawal (Independent Director)**

CA, CS, CFA; 20+ years of experience in sphere of capital raising, mergers and acquisitions, financial structuring and corporate restructuring.



**Mr Abhishek Agrawal (Executive Director)**

2nd generation entrepreneur; Masters in International Business from Leeds University, Started pellet plant in GPIL



**Mr. Dinesh Gandhi (Executive Director)**

3 decades of experience in Accounts, Finance & Project Financing; Chartered Accountant and Company Secretary.



**Ms. Bhavna G. Desai (Woman Independent Director)**

Over 2 decades of capital market experience; Bachelor of Commerce from University of Mumbai



**Mr. Vinod Pillai (Non-Executive Director)**

2 decades of experience in Sales, Administration, Liaison & Logistics; Commerce graduate



**Mr. Sunil Duggal (Independent Director)**

37 years of experience in leading high performance Teams; Served as CEO of Vedanta Ltd. and Hindustan Zinc Ltd.



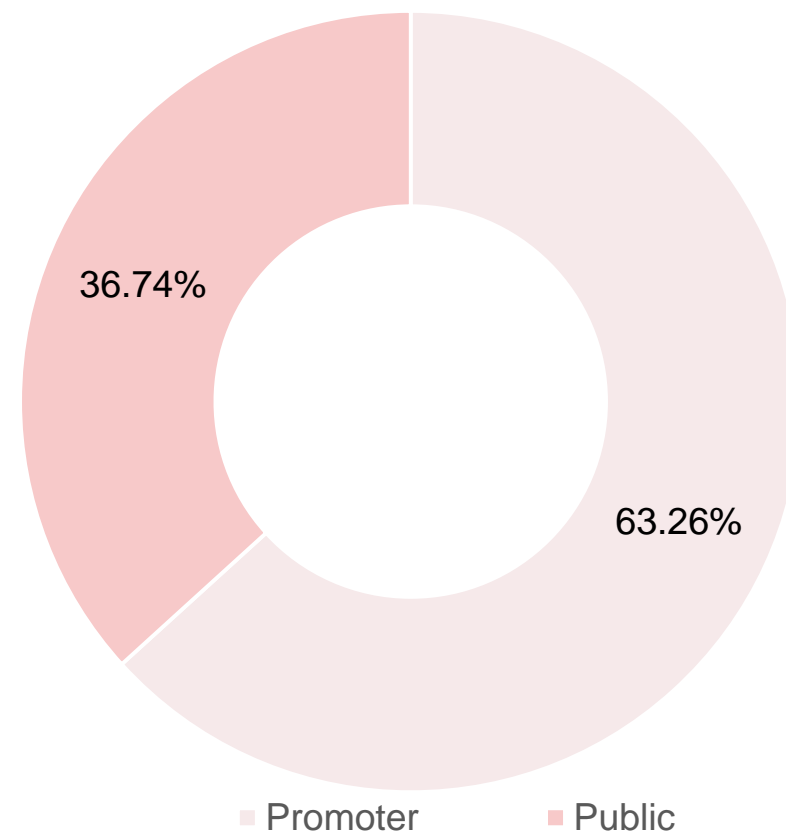
**Mrs. Roma Balwani (Independent Woman Director)**

4 decades of experience in Manufacturing companies like Vedanta Group, L&T, Mahindra Group in various aspects of strategic business

# Shareholding Pattern on 31<sup>st</sup> March'2024

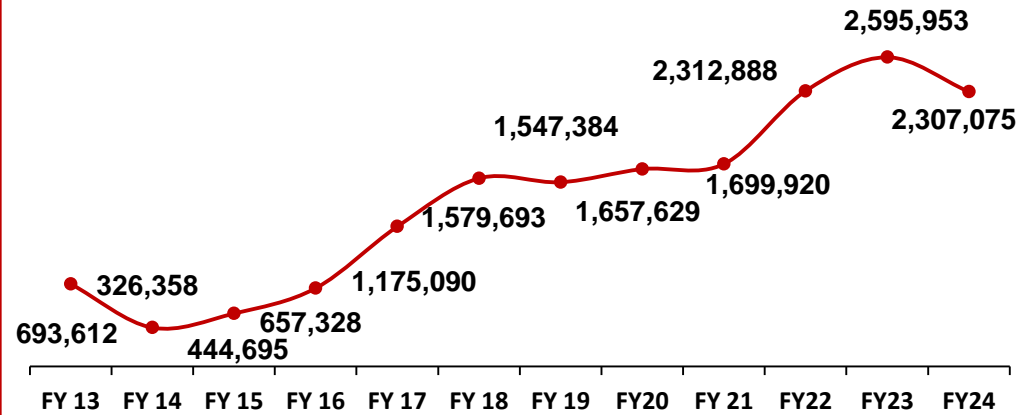
Shareholding Pattern 31<sup>st</sup> March'24

Particulars	No of Shares	% of Total Sh.
Promoter	8,60,04,908	63.26
Domestic Institutions	28,31,391	2.08
FPI	75,31,470	5.54
Non Institution	3,95,77,219	29.11
Total	13,59,44,988	100.00

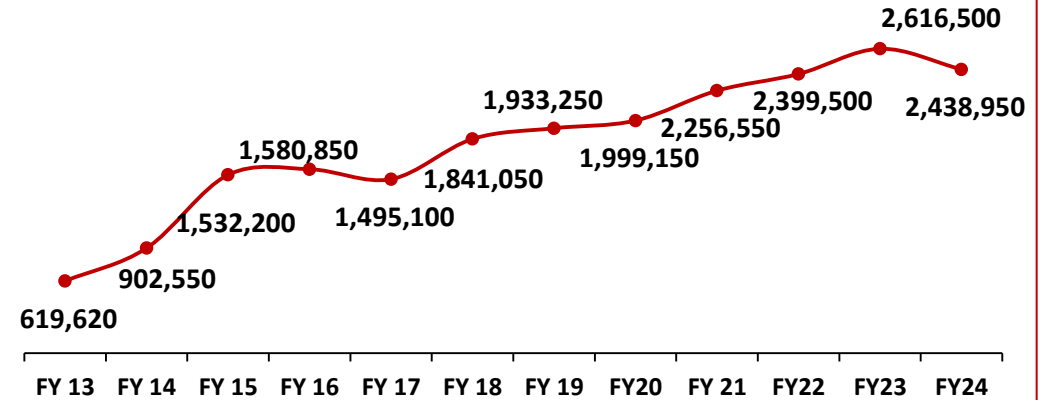


# Past Operational Performance at a Glance...

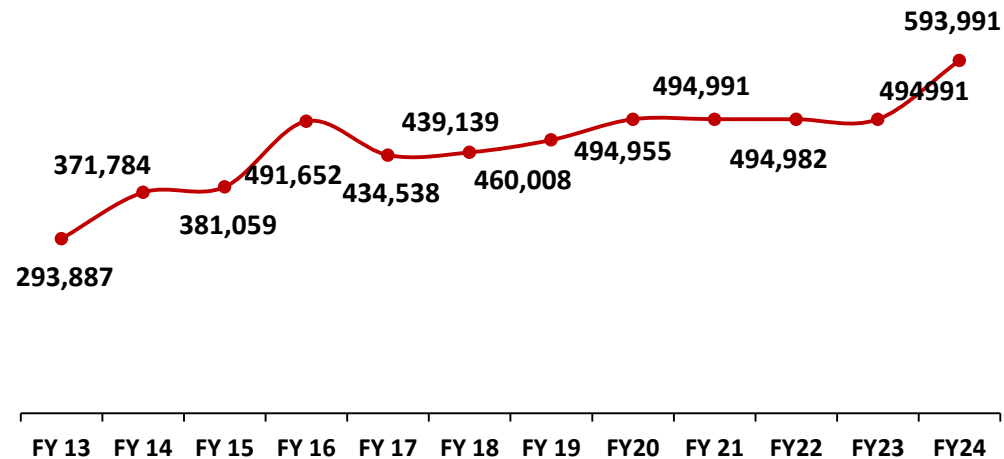
### Trend of Iron Ore Mining (mt)



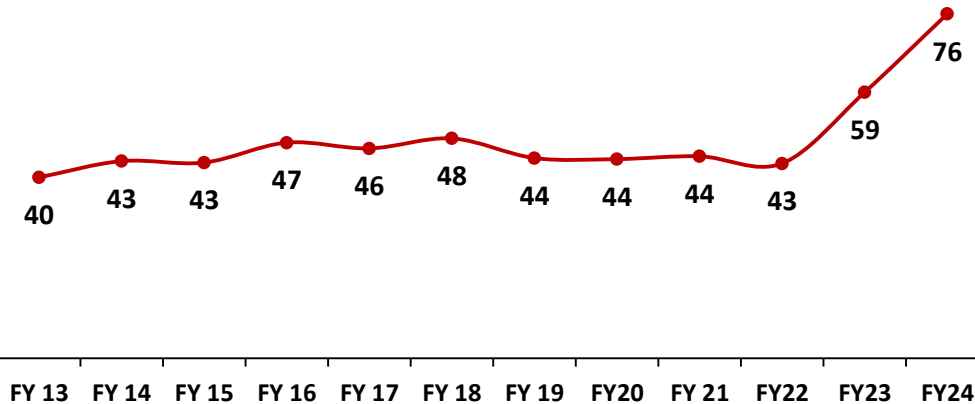
### Trend of Pellet Production (mt)



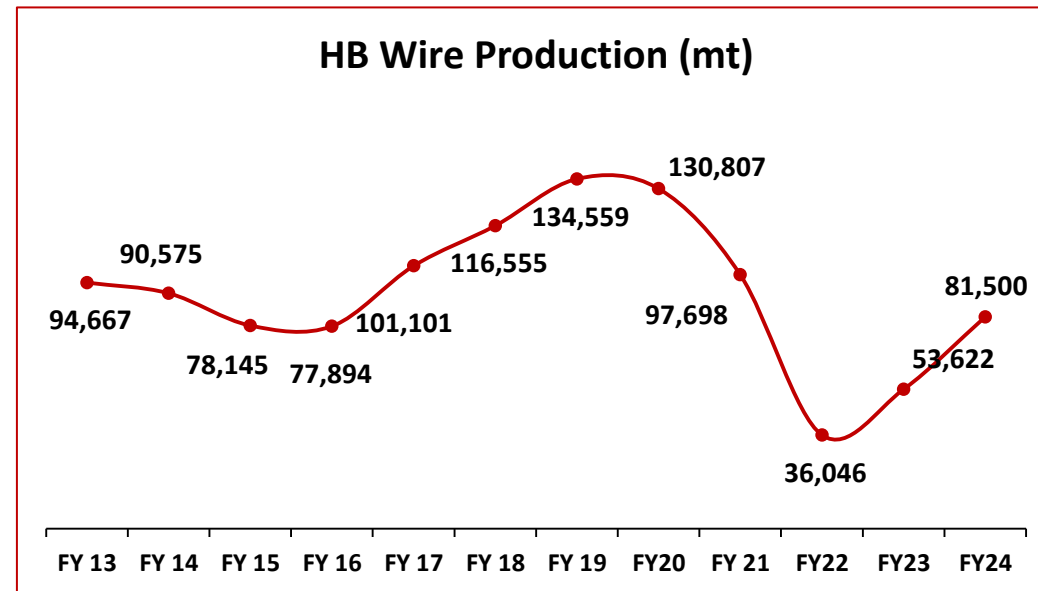
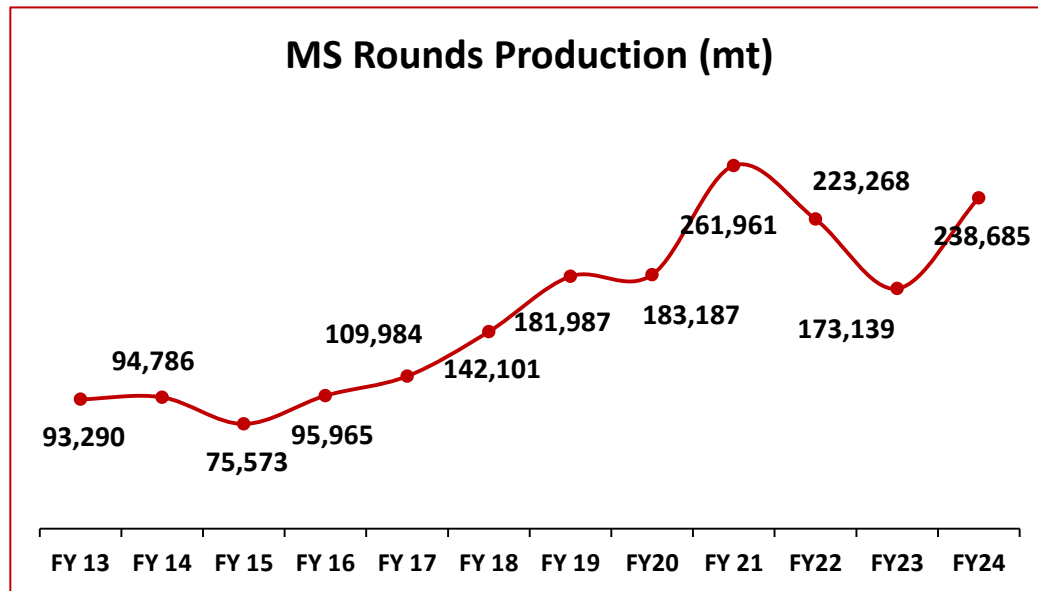
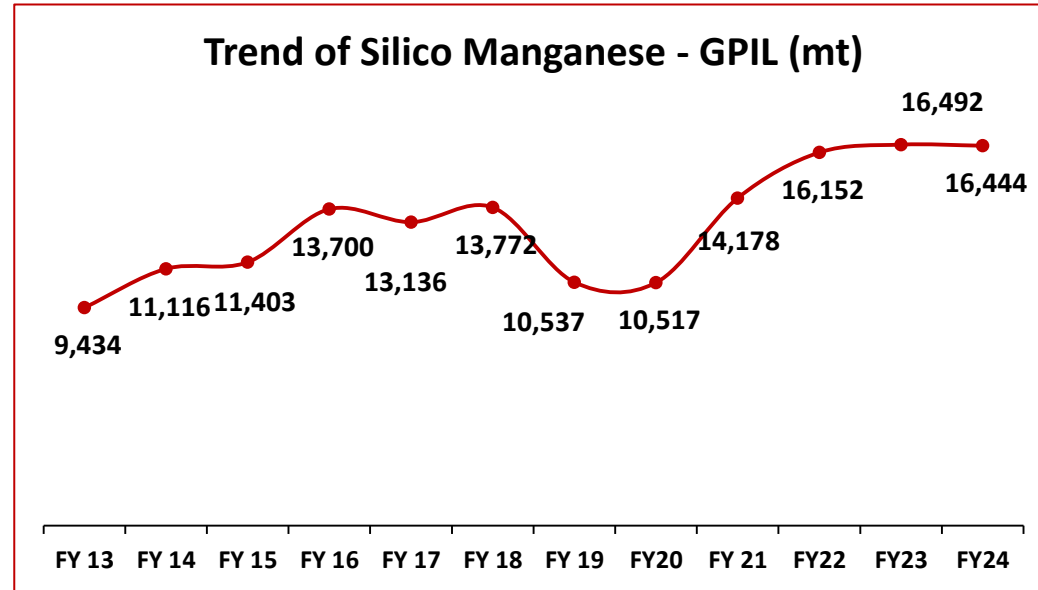
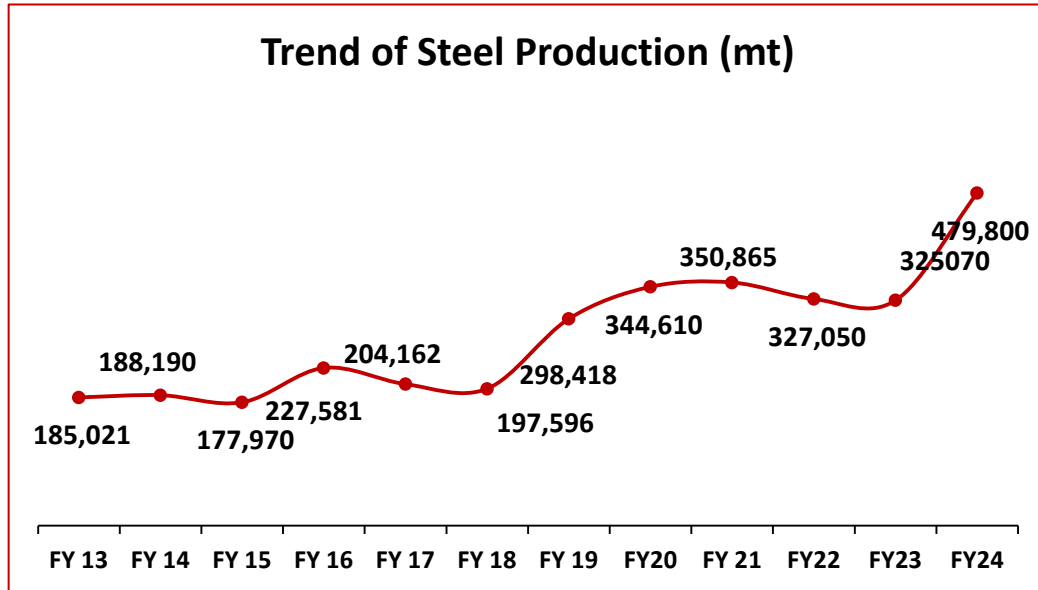
### Trend of Sponge Iron Production (mt)



### Trend of Captive Power Generation - GPIL (kwh in Cr)

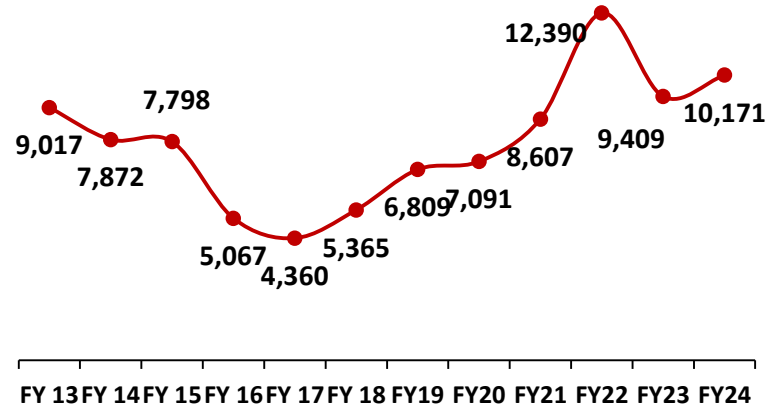


# Past Operational Performance at a Glance (Ctd.)...

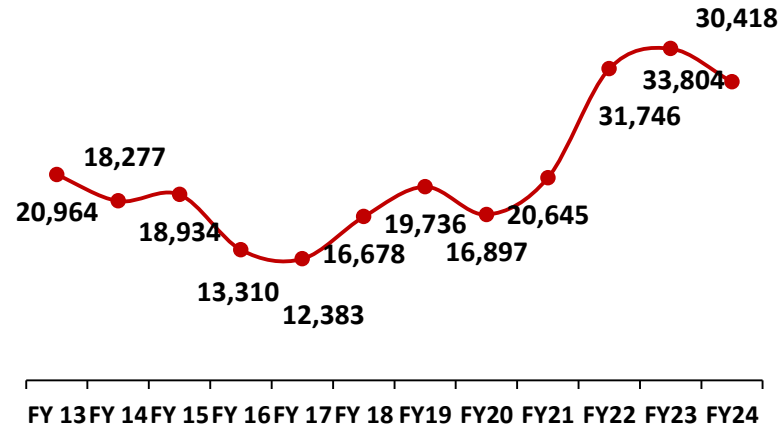


# Past Sales Realisations

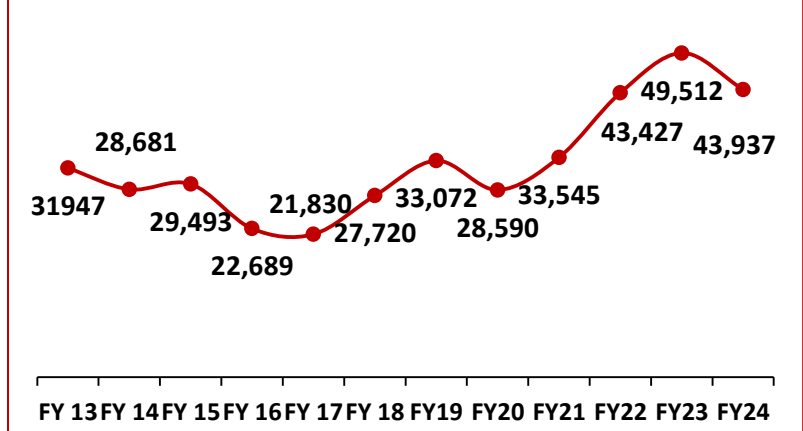
### Iron ore Pellet



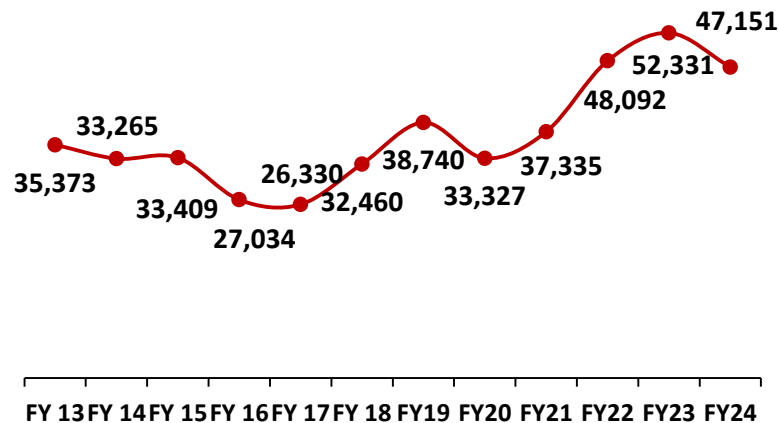
### Sponge Iron



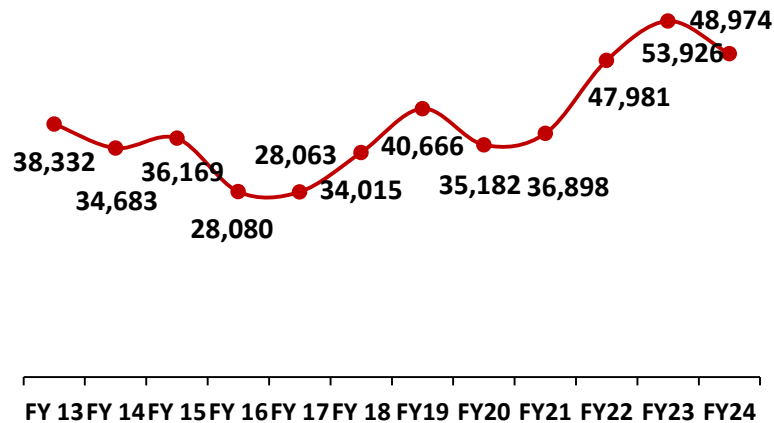
### Steel Billets



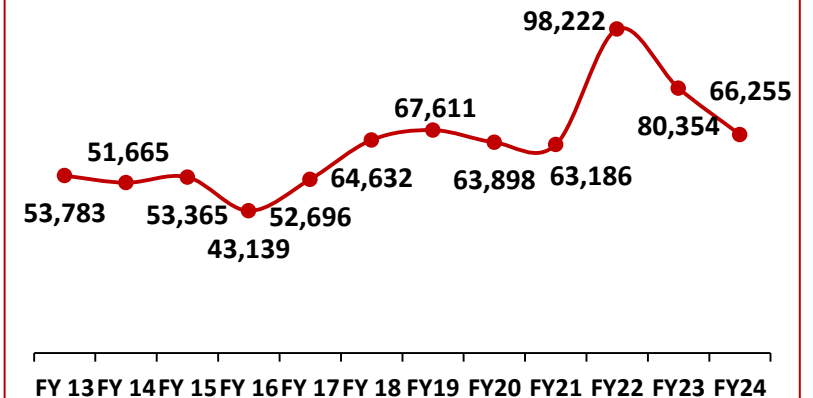
### M.S. Round



### H.B. Wire



### Silico Manganese





# GPII Consolidated – Historical Profit & Loss

All figures in INR Crore

Particulars	FY24	FY23	FY22	FY21	FY20	FY19	FY18
Net Sales	5,455	5,753	5,399	3,958	3,289	3,322	2,527
Total Expenses	4,127	4,589	3,535	2,821	2,664	2,532	1,931
Other Income	98	104	29	3	5	6	9
EBITDA	1,328	1,164	1,864	1,137	629	795	606
<i>EBITDA Margin (%)</i>	24%	20%	35%	29%	19%	24%	24%
Depreciation	141	124	105	109	137	133	132
Finance Costs	60	51	20	115	212	253	263
PBT	1,256	1,083	1,933	947	280	410	210
Tax	320	289	451	307	95	153	-6
PAT (attributable to Owner)	937	793	1,481	627	174	261	215

# GPIIL Consolidated – Historical Balance Sheet

All figures in INR Crore

Particulars	FY24	FY23	FY22	FY21	FY20	FY19	FY18
Net Worth	4,554	3,947	3,442	2,108	1,503	1,336	1,084
Debt							
Long Term Debt	9	9	10	771	1,465	1,643	1,873
Short Term Debt	42	307	418	125	160	139	134
Other Long Term Liabilities	237	256	189	187	61	13	10
Current liabilities							
Accounts Payable	529	525	530	194	178	203	161
Other Current Liabilities	174	116	301	88	115	177	189
<b>Total Liabilities and Equity</b>	<b>5,545</b>	<b>5,159</b>	<b>4,890</b>	<b>3,474</b>	<b>3,482</b>	<b>3,511</b>	<b>3,452</b>
Non Current Assets							
Net Fixed Assets	2704	2,409	2,056	2,057	2,407	2,379	2,436
Other Long Term Assets	434	428	455	398	142	147	208
<b>Current Assets</b>							
Inventory	900	811	874	504	557	616	432
Accounts Receivable	212	296	350	275	177	167	156
Loans and Advances and Other Current Assets	424	416	581	189	170	163	168
Cash and Cash Eq. (Incl. bank bal)	871	800	575	51	29	39	52
<b>Total Application of Funds</b>	<b>5,545</b>	<b>5,159</b>	<b>4,890</b>	<b>3,474</b>	<b>3,482</b>	<b>3,511</b>	<b>3,452</b>



# Thank You

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Godawari Power and Ispat Ltd.