



GODAWARI POWER & ISPAT

GODAWARI POWER AND ISPAT LIMITED

REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

SCRIP CODE : GPIL (NSE) & 532734 (BSE) CIN: L27106CT1999PLC013756

| Particulars | Clause of Listing Agreement | Compliance Status (Yes/No) | Remarks |
|--|-----------------------------|----------------------------|--|
| I. Board of Directors | 49 I | | |
| (A) Composition of Board | 49 (IA) | Yes | NIL |
| (B) Non-executive Directors' compensation & disclosures | 49 (IB) | Yes | NIL |
| (C) Other provisions as to Board and Committees | 49 (IC) | Yes | NIL |
| (D) Code of Conduct | 49 (ID) | Yes | Compliance affirmed for the financial year 2013-14 and declaration by CEO/CFO duly incorporated in the Annual Report for the financial year 2013-14. |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | Yes | NIL |
| (B) Meeting of Audit Committee | 49 (IIB) | Yes | NIL |
| (C) Powers of Audit Committee | 49 (IIC) | Yes | NIL |
| (D) Role of Audit Committee | 49 (IID) | Yes | NIL |
| (E) Review of Information by Audit Committee | 49 (IIE) | Yes | NIL |
| III. Subsidiary Companies | 49 (III) | Yes | NIL |
| IV. Disclosures | 49 (IV) | Yes | NIL |
| (A) Basis of related party transactions | 49 (IV A) | Yes | NIL |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | Yes | Shall be duly disclosed, wherever the treatment is different from Accounting Standards. |
| (C) Board Disclosures | 49 (IV C) | Yes | NIL |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D) | NA | No money has been raised through public issues etc., during the quarter |
| (E) Remuneration of Directors | 49 (IV E) | Yes | Disclosed in the Annual Report for the financial year 2013-14. Shall be disclosed in the Annual Report for the financial year 2014-15. |

Godawari Power & Ispat Limited

An ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 certified company

Registered Office and Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, F: +91 771 4082334

Corporate address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, F: +91 771 4057601

www.gpilindia.com, www.hiragroupindia.com



Godawari Power and Ispat Limited

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|---|-----------|-----|---|
| (F) Management | 49 (IV F) | Yes | Disclosed in the Annual Report for the financial year 2013-14. Shall be disclosed in the Annual Report for the financial year 2014-15 |
| (G) Shareholders | 49 (IV G) | Yes | Disclosed in the Annual Report for the financial year 2013-14. Shall be disclosed in the Annual Report for the financial year 2014-15 |
| V. CEO/CFO Certification | 49 (V) | Yes | Disclosed in the Annual Report for the financial year 2013-14. Shall be disclosed in the Annual Report for the financial year 2014-15 |
| VI. Report on Corporate Governance | 49 (VI) | Yes | Disclosed in the Annual Report for the financial year 2013-14. Shall be disclosed in the Annual Report for the financial year 2014-15 |
| VII. Compliance | 49 (VII) | Yes | Sub-clause (1) formed part of the Annual Report for the financial year 2013-14. Shall form part of the Annual Report for the financial year 2014-15. Sub-clause (2) Non-mandatory. Disclosure made in the Annual Report for the year 2013-14. Disclosure shall be made in the Annual Report for the year 2014-15. |

For Godawari Power & Ispat Limited

Date: 11.10.2014
Place: Raipur



Y.C. Rao
Company Secretary