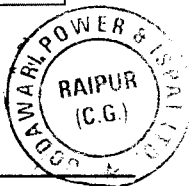


<b>GODAWARI POWER GODAWARI POWER AND ISPAT LIMITED</b> REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDED 31 <sup>st</sup> DECEMBER, 2012 SCRIP CODE : GPIL ( NSE) & 532734 ( BSE )			
Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	Yes	NIL
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	NIL
(C) Other provisions as to Board and Committees	49 (IC)	Yes	NIL
(D) Code of Conduct	49 (ID)	Yes	Compliance affirmed for the financial year 2011-12 and declaration by CEO duly incorporated in the Annual Report for the financial year 2011-12.
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	NIL
(B) Meeting of Audit Committee	49 (IIB)	Yes	NIL
(C) Powers of Audit Committee	49 (IIC)	Yes	NIL
(D) Role of Audit Committee	49 (IID)	Yes	NIL
(E) Review of Information by Audit Committee	49 (IIE)	Yes	NIL
<b>III. Subsidiary Companies</b>	49 (III)	Yes	NIL
<b>IV. Disclosures</b>	49 (IV)	Yes	NIL
(A) Basis of related party transactions	49 (IV A)	Yes	NIL
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Shall be duly disclosed, wherever the treatment is different from Accounting Standards.
(C) Board Disclosures	49 (IV C)	Yes	NIL
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	No money has been raised through public issues etc., during the quarter
(E) Remuneration of Directors	49 (IV E)	Yes	Disclosed in the Annual Report for the financial year 2011-12. Shall be disclosed in the Annual Report for the financial year 2012-13

for, Godawari Power & Ispat Ltd.

  
Company Secretary



**GODAWARI**  
POWER & ISPAT LIMITED

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**Registered Office and Works** : Plot No. 428/2, Phase I, Industrial Area, Siltara - 493111, Raipur (C.G.)  
Tel. : 0771-4082333, 4082235, Fax : 0771-4082234, E-mail : igl@hiragroupindia.com

**City Office** : Hira Arcade, 1st Floor, New Bus Stand, Pandri, Raipur-492001 (C.G.)  
Ph. : 0771-4082000, 4082001, Fax : 0771-4057601

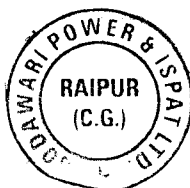
An ISO 9001, ISO 14001 & OHSAS 18001 Certified Company

## GODAWARI POWER AND ISPAT LIMITED

(F) Management	49 (IV F)	Yes	Disclosed in the Annual Report for the financial year 2011-12. Shall be disclosed in the Annual Report for the financial year 2012-13
(G) Shareholders	49 (IV G)	Yes	Disclosed in the Annual Report for the financial year 2011-12. Shall be disclosed in the Annual Report for the financial year 2012-13
<b>V. CEO/CFO Certification</b>	49 (V)	N.A.	Disclosed in the Annual Report for the financial year 2011-12. Shall be disclosed in the Annual Report for the financial year 2012-13
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Disclosed in the Annual Report for the financial year 2011-12. Shall be disclosed in the Annual Report for the financial year 2012-13
<b>VII. Compliance</b>	49 (VII)	Yes	Sub-clause (1) – formed part of the Annual Report for the financial year 2011-12. Shall form part of the Annual Report for the year financial 2012-13. Sub-clause (2) – Non-mandatory. Disclosure made in the Annual Report for the financial year 2011-12. Disclosure shall be made in the Annual Report for the financial year 2012-13.

**For Godawari Power & Ispat Limited**

**Date: 12.01.2013**  
**Place: Raipur**



**Y.C. Rao**  
**Company Secretary**