

CHARTERED ACCOUNTANTS

6-CENTRAL AVENUE, CHOUBE COLONY,

RAIPUR - 492001 (C.G.),

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E-mail: jdscoraipur@gmail.com

To
The Board of Directors
Godawari Power & Ispat Limited
Industrial Growth Centre,
Phase-I, Siltara
Raipur (Chhattisgarh)

Independent Practitioner's Report on secured and unsecured creditors as on 30.06.2020.

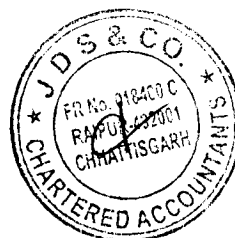
1. This Report is issued in accordance with the terms of our engagement letter/agreement dated 23.10.2020.
2. The accompanying secured and unsecured creditors as on 30.06.2020 (hereinafter referred together as the "Statement") contains on the basis of books of account and other relevant records produced before us by the company.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of **Godawari Power & Ispat Limited** (hereinafter the "Company") including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Practitioner's Responsibility

4. It is our responsibility to provide a reasonable assurance whether the amounts have been accurately extracted from the books of account and other relevant records for the as on 30.06.2020.
5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



Opinion

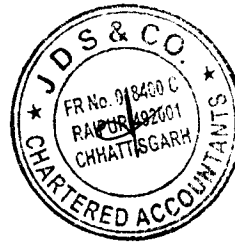
7. Based on our examination, as above, we are of the opinion that the amounts in the Statement in respect of secured and unsecured creditors have been accurately extracted from the books of account and other relevant records as on 30.06.2020.

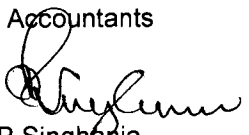
Restriction on Use

8. The certificate is addressed to and provided to the Board of Directors of the Company in connection with Scheme of Demerger of Jadgamba Power & Alloys Limited with Godawari Power & Ispat Limited and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

UDIN: 20051909AAAABV5824

For JDS Co.
(ICAI Firm Regn.018400C)
Chartered Accountants




O.P. Singhania
Partner
Membership No.051909

Place: Raipur
Date : 24.10.2020

Statement of secured and unsecured creditors as on 30.06.2020

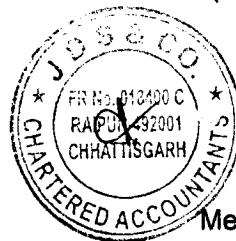
SL. No.	Particulars	Reference	Amount (Rs.)
1	Secured Creditors:		
	Borrowings		
	- Non-Current	Note- 10	9,848,474,586
	- Current Maturities	Note- 10	755,470,829
	Cash Credit facilities from banks	Note-14	775,895,020
	Total of Secured Creditors		11,379,840,435
2	Unsecured Creditors:		
	Retention Money Payable	Note- 13	20,694,021
	Trade Payables	Note- 15	1,930,266,039
	Advance from Customers	Note- 17	34,879,699
	Deposits from Customers	Note-17	48,570,632
	Total of Unsecured Creditors		2,034,410,391
3	Provisions and statutory dues payable		
	Provision for employee benefits	Note- 11	131,030,571
	Other Payables - Statutory Dues	Note- 17	23,522,278
	Other Payables - Provision for expenses	Note- 17	270,983,849
	Total of Provisions and statutory dues payable		425,536,698

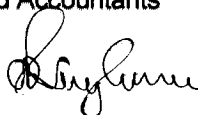
Note : The Note nos. referred to above are Notes to Unaudited Financial Statements of the company as on 30.06.2020.

For, GODAWARI POWER & ISPAT LIMITED


(Director)

For JDS & CO.
(ICAI Firm Regn. No. 018400C)
Chartered Accountants




O.P. Singhanian
Partner
Membership No.051909

Place: RAIPUR
Date : 24.10.2020