

**GODAWARI POWER & ISPAT**

REF: GPIL/NSE & BSE/2017/3110

Date: 21.03.2017

1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
NSE Symbol: GPIL
2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
BSE Security Code: 532734

Dear Sir,

SUB: ALLOTMENT OF 24,80,000 EQUITY SHARES OF RS 10/- EACH AT PREMIUM OF RS 115/- PER SHARE (AGGREGATING RS. 31.00Cr.) TO THE PROMOTERS/PERSONS ACTING IN CONCERT WITH PROMOTERS ON PREFERENTIAL BASIS.

Pursuant to the resolution passed by the shareholders of the Company in the Extra-Ordinary General Meeting (EGM) held on 6th March, 2017 and pursuant to In-principal approval under Regulation 28 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (LODR) given by National Stock Exchange Limited (NSE) vide its letter No. NSE/LIST/10891 dated 18th March, 2017 & BSE Limited (BSE) vide its letter no. DCS/PREF/AC/PRE/1726/ 2016-17 dated 2nd March, 2017, the committee of the Board of Directors duly constituted for the purpose of allotment in its meeting held on 21st March, 2017 has allotted 24,80,000 equity shares of Rs.10/- each fully paid at a premium of Rs.115/- per share aggregating Rs.31.00 Cr. to the following promoters/persons acting in concert with promoters of the Company as per EGM notice dated 07th February, 2017.

Sl No.	Name of Allottee	No. of Shares Allotted
1	M/s. Hira Ferro Alloys Limited	12,00,000
2	M/s. Alok Ferro Alloys Limited	4,80,000
3	M/s. Radheyshyam. Agrawal HUF (Karta- Dinesh Kumar AGrawal)	4,80,000
4	M/s. Bajrang Lal Agrawal, HUF (Karta- Bajrang Lal Agrawal)	3,20,000
Total		24,80,000

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Godawari Power & Ispat Limited

An ISO 9001 : 2008, ISO 14001 : 2004 & OHSAS 18001 : 2007 Certified Company

CIN L27106CT1999PLCO13756

Registered Office & Works : Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P : +91 771 4082333, F : +91 771 4082234

Corporate Address : Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P : +91 771 4082000, F : +91 771 40 771 4057601

www.godawaripowerispat.com, www.hiragroup.com

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GODAWARI POWER & ISPAT

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M/s Narayan Prasad Agrawal (HUF) could not subscribed 2,40,000 Equity Shares of the Company offered to it, therefore, the Committee has allotted the unsubscribed portion of 80,000 Equity Shares to M/s Alok Ferro Alloys Limited and 1,60,000 Equity Shares to M/s Radheyshyam Agrawal (Karta – Dinesh Kumar Agrawal) on the same terms and conditions of issue and allotment.

Consequent upon this allotment, the total Promoters & Promoters Group Shareholding has been increased from 2,12,55,853 Equity Shares to 2,37,35,853 Equity Shares (i.e. 67.3620 % of increased paid-up capital of 3,52,36,247 Equity Shares of the Company) .

Pursuant to the conditions stipulated in your above letters according In-principle approval under Regulation 28 (1) of LODR, we have noted to make listing application without delay from the date of allotment of equity shares.

Kindly disseminate the information on the official website of the exchange for the information of all members of the Exchange and Investors.

Thanking you,

Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**



Y.C. RAO
COMPANY SECRETARY



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