

**HIRA**  
**GODAWARI POWER & ISPAT**

REF: GPIL/NSE&BSE/2017/3127

Date: 01.04.2017

To,

1. The Listing Department,  
The National Stock Exchange Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), MUMBAI – 400051
2. The Corporate Relation Department,  
The Stock Exchange, Mumbai,  
1<sup>st</sup> Floor, Rotunda Building,  
Dalal Street, MUMBAI – 400 001

Dear Sirs,

**Sub : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

**Ref : NSE Symbol: GPIL BSE Security Code: 532734**

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are pleased to inform that the majority of lenders of the Company have approved restructuring of existing debt facilities i.e. rupee term loans, External Commercial Borrowing, Non-Convertible Debentures (NCD), working capital loans under Corrective Action Plan as per RBI Circular and the Company has executed Master Restructuring Agreement and other necessary security documents, in favor of the lenders. The cut-off date for restructuring of debt was 1<sup>st</sup> June, 2016 with moratorium period of 9 months i.e. 28<sup>th</sup> Feb, 2017. By this Restructuring Scheme the repayment schedules of the loans have been elongated up-to March, 2032, to be repaid in structured monthly installments. There is no additional borrowing proposed under Restructuring Scheme. However the promoters of the Company were required to bring-in their contribution of Rs 31 Crores in the form equity share capital which they have already contributed by way of allotment of equity shares on preferential issue and allotment of shares has been completed.

In terms of the RBI guidelines, once the scheme is approved by majority of lenders forming 75% of value and 60% in numbers, the scheme is binding on remaining lenders in Joint Lenders Forum (JLF). The majority of lenders have already approved the scheme and implemented the same. The remaining lenders are expected to join the scheme once the approval from their respective sanctioning authorities is obtained.

  


**Godawari Power & Ispat Limited**

An ISO 9001 : 2008, ISO 14001 : 2004 & OHSAS 18001 : 2007 Certified Company

CIN L27106CT1999PLCO13756

**Registered Office & Works : Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India**

**P : + 91 771 4082333, F : +91 771 4082234**

**Corporate Address : Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India**

**P : + 91 771 4082000, F : + 91 771 40 771 4057601**

**[www.godawaripowerispat.com](http://www.godawaripowerispat.com), [www.hiragroup.com](http://www.hiragroup.com)**



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Similarly, the Restructuring Scheme of M/s Ardent Steels Limited (ASL), a subsidiary of our Company, has been approved by the existing lenders of ASL. The restructure scheme, inter alia, include extending the tenor of repayment of the Existing Rupee Term Loans, converting the irregular portion of the Existing Working Capital Facilities into working capital term loans and revising and varying certain terms and conditions of the Existing Rupee Term Loans as set out the terms of sanction. The cut-off date for restructuring of debt was September 1, 2016.

The implementation of the restructuring will help improve the cash-flow of the Company as well as the cash flows of the subsidiary company ASL for smooth continuing of the business operations of the Company and ASL.

This is for your kind information please.

Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**

**Y.C. RAO**  
**COMPANY SECRETARY**  
Encl: As Above



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