



## GODAWARI POWER & ISPAT

REF: GPIL/BSE& NSE/2016/2846

Date: 22.07.2016

To,

1. The Listing Department,  
The National Stock Exchange Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),MUMBAI – 400051
2. The Corporate Relation Department,  
The Stock Exchange, Mumbai,  
First Floor, Rotunda Building,  
Dalal Street, MUMBAI – 400 001

Dear Sirs,

**Sub: Intimation under Reg 30 and 51 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.**

**Ref: Equity - NSE: GPIL                      BSE: 532734**  
**NCD -                                              BSE: Scrip Code: 947060 and 947961**  
**\*\*\*\*\***

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 and our notice of fixation of Recod Date dated 15.06.2016 for repayment of installment of principal amount of Secured Redeemable Non-Convertible Debentures (SRNCDs) listed on BSE Limited and interest due thereon, we would like to inform you that the Company could not make the repayment of principal amount of instalment of SRNCDs and interest due thereon due to prevailing adverse market conditions in Iron & Steel Industry and consequent reduction in operating margins leading to cash flow problems in the company. The details of delay/non payment of NCDs are given below:

Scrip Code: 947060 - Instalment Amount Rs.20.83 Crores and Interest Rs.1.24 Crores;  
Scrip Code: 947961 - Instalment Amount Rs.03.75 Crores and Interest Rs.0.48 Crores.

Further the Company also could not make the payment of instalment of Term Loans and interest due thereon.

It may further be mentioned that the Company has approached the lenders for suitable debt restructuring as per extant guidelines of RBI and the same is under active consideration of the lenders of the Company. The outcome of the above-said debt restructuring shall be intimated to the stock exchanges in due course.

The above information may please be disseminated to the members of stock exchange and the investors.

Thanking You

Yours faithfully

**For Godawari Power & Ispat Limited**

**Company Secretary**



### Godawari Power & Ispat Limited

An ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 certified company  
CIN L27106CT1999PLC013756

**Registered Office and Works:** Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

**P:** +91 771 4082333, **F:** +91 771 4082234

**Corporate address:** Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

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[www.godawaripowerispat.com](http://www.godawaripowerispat.com), [www.hiragroup.com](http://www.hiragroup.com)